Bio-NEST NIPER Guwahati Bio-Innovation Challenge

Ideathon # 4.0 (Idea Fest)

Guidelines and Selection Process







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The Flyer:



Bio-NEST NIPER Guwahati IdeaFest 2023



(Bio-Innovation Challenge for Sustainable Development)



The Challenge:

Bio-NEST NIPER Guwahati announces **Ideathon # 4:** *IdeaFest* to encourage and support innovative ideas in the field of life sciences and healthcare. Interested candidates shall submit their innovative ideas for participation in Ideathon # 4.

The Scope of Ideas:

- The scope includes any idea/ innovation related to life sciences, nanoscience, health care, Pharmaceutics, medical biotechnology, and other fields of biotechnology including food, agriculture, etc.
- The proposed innovation must have a need in the market or fulfill a wider societal need. *This Ideathon is not for basic research*.

The Award:

- Top 3 ideas will be awarded prize money of INR 25,000, 20,000, and 15,000 respectively.
- Top 3 ideas will be provided pre-incubation support (facility to develop a proof of concept from an idea) for six months and a preincubation support fund of INR 75,000 with the following breakup:
 - a. Fellowship @ INR 2,500/Month (Total INR 15,000)
 - b. Rental of incubation center @ Rs 2,500/Month (Total INR 15,000)
 - c. Up to INR 30,000 for consumables from NIPER Guwahati
 - d. Instrument user charges up to INR 8,000
 - e. Mentoring the ideas for financial support from different agencies
 - f. Mentorship charges up to INR 7,000
 - g. If for any reason the team decides to discontinue the project in the first 3 months, then all the unutilized assets should be returned to NIPER Guwahati with immediate effect.

Eligibility Criteria:

- The Ideathon is open to all irrespective of their qualification, affiliation, gender, geographical location, and educational background.
- The applicants may apply as an individual, team of individuals, business entity, or as a society.
- When applying as a group, business entity, or society, the project must identify a project leader among them, for further interactions with NIPER Guwahati.

Application Process:

- Bio-NEST NIPER Guwahati will launch the program on 19th June 2023 on the NIPER Guwahati website.
- The call for proposals will close on **03rd July 2023** at 23:59.
- The applicant needs to fill out the Google form link attached to the **Ideathon #4.0** (**Idea Fest**) flyer.
- Applicants are advised to submit their applications early without waiting for the last date in order to avoid any last-minute contingencies.
- Applicants are advised to provide sufficient details in their applications to allow for an informed and fair evaluation/review. Applicants are advised to provide self-contained proposals with essential supporting materials along with the application form.
- Proposals once submitted are final. No changes will be accepted thereafter.
- Providing incorrect information will lead to outright rejection of proposals.

Selection Process:

- As a first step, the proposals shall be shortlisted by an expert committee comprising of experts from business, science, and regulatory backgrounds.
- The evaluation parameters are i) Technical feasibility, ii) Novelty, iii) Commercialization Potential, iv) Societal Impact, v) Business Plan, vi) Team Strength.
- Those shortlisted for Ideathon will be invited for an online presentation and will be assessed by the jury members.
- Based on the reports by the jury, the winners shall be selected for the prize and seed fund.

Important Dates:

Proposal submission opens: 19 th June 2023
Last date for submission: 03 rd July 2023
Evaluation and shortlisting of applications: 09th July 2023.
Pitching round of shortlisted proposals: 17 th July 2023.

General Guidelines, Terms and Conditions:

- The decision of the Panel of Experts will be final and binding with regard to selection at all stages.
- By making a submission in the contest, all participants warrant and represent that to the best of their knowledge, their submission is original and does not violate or misappropriate any third-party trade secret, "know-how," copyright, patent or other intellectual property rights. Participants also warrant and represent that there are no obligations of any nature, legal or otherwise, which would prohibit, restrict, or interfere with their participation in the contest or submission of their design report, and agree to obtain any necessary clearances, authorizations and/or approvals prior to participation.
- The participants agree that NIPER Guwahati will share information submitted by the participants to a panel of experts, reviewers, etc. (any information that you may not want to share with these members should not be submitted).
- NIPER Guwahati does not claim ownership over Intellectual Property Right (IPR) for the Innovation that is sent to us by submitting an application. The IPR shall remain with the applicant at all times.
- NIPER Guwahati reserves the right to publish the grantee's information with regard to i) Title of the project, ii) Brief summary, iii) Deliverables iv) Principle investigator, v) Team, etc.
- The selected applicants for Pre-Incubation Support shall sign a separate agreement with NIPER Guwahati for initiating their works as incubatee of Bio-NEST.

Correspondence:

- Any correspondence with the participant will be done through an email provided by the
 participant at the time of filling out the application form. Organizers are not liable in case
 of email delivery failures.
- For any queries, please send mail to: <u>biswadeep@niperguwahati.in</u> <u>bionest@niperguwahati.in</u>

Disclaimer:

NIPER Guwahati reserves the right, at its sole discretion, to cancel, terminate, suspend this contest and modify the rules, prizes & funding related to the contest without prior notice. In no event shall NIPER Guwahati or any other organizers be liable for any claims, losses, expenses or damages, arising out of or in connection with the foregoing.